

STATEMENTS OF CASH FLOWS

for the year ended 31 March 2018

		Group		Company	
		2018 R'000	2017 R'000	2018 R'000	2017 R'000
	Note				
Cash flows from operating activities					
Cash generated/(utilised) from operations	20.1	201 766	118 589	(45 613)	43 242
Interest income	20.2	19 365	3 320	12 354	2 882
Interest paid	20.3	(33 475)	(15 769)	(22 866)	(14 340)
Dividends paid	20.4	(209 222)	(94 717)	(209 222)	(94 717)
Dividends received	20.5	–	–	149 623	93 669
Net cash (outflow)/inflow from operating activities		(21 566)	11 423	(115 724)	30 736
Cash flows from investing activities					
Acquisition of investment properties	3	(204 369)	(75 283)	(46 697)	(24 469)
Proceeds on disposal of investment properties	3	5 369	–	5 200	–
Repayment of Stor-Age share purchase scheme loans	4	1 594	8 605	1 594	8 605
Acquisition of property and equipment		(2 828)	(1 781)	(1 805)	(523)
Acquisition of intangible assets	5	(1 799)	(239)	(252)	(239)
Acquisition of subsidiaries, net of cash acquired	21	(1 079 212)	(465 342)	–	–
Net cash outflow from investing activities		(1 281 245)	(534 040)	(41 960)	(16 626)
Cash flows from financing activities					
(Repayment)/advance of bank borrowings	14.1	(25 388)	123 651	(17 103)	123 651
Additional investment in subsidiary	6	–	–	(1 315 076)	(333 782)
Repayment of loan from subsidiaries	8	–	–	(7)	(24 651)
Repayment/(advance) of loan to subsidiaries	8	–	–	128 399	(179 107)
Proceeds from the issue of shares		1 392 557	400 000	1 392 557	400 000
Share issue costs		(32 129)	(837)	(32 129)	(837)
Repayment of finance leases		(8 693)	(2 024)	–	–
Net cash inflow/(outflow) from financing activities		1 326 347	520 790	156 641	(14 726)
Effect of exchange rate changes on cash and cash equivalents		(9 744)	–	–	–
Net cash inflow/(outflow) for the year		13 792	(1 827)	(1 043)	(616)
Cash and cash equivalents at beginning of year		8 031	9 858	3 336	3 952
Cash and cash equivalents at end of year	10	21 823	8 031	2 293	3 336