

STATEMENTS OF CHANGES IN EQUITY

for the year ended 31 March 2018

Group	Stated capital (note 12) R'000	Non-distributable reserve R'000	Accumulated loss R'000	Foreign currency translation reserve R'000	Total attributable to parent R'000	Non-controlling interest R'000	Total equity R'000
Balance at 1 April 2016	1 362 647	18 126	(525)	-	1 380 248	-	1 380 248
Total comprehensive income for the year	-	-	239 359	-	239 359	-	239 359
Profit for the year	-	-	240 725	-	240 725	-	240 725
Other comprehensive income	-	-	(1 366)	-	(1 366)	-	(1 366)
Transactions with shareholders, recognised directly in equity							
Issue of shares	403 914	-	-	-	403 914	-	403 914
Proceeds	404 751	-	-	-	404 751	-	404 751
Share issue costs	(837)	-	-	-	(837)	-	(837)
Transfer to non-distributable reserve	-	125 521	(125 521)	-	-	-	-
Transaction costs capitalised on acquisition of subsidiary	-	(2 589)	-	-	(2 589)	-	(2 589)
Dividends	-	-	(131 101)	-	(131 101)	-	(131 101)
Total transactions with shareholders	403 914	122 932	(256 622)	-	270 224	-	270 224
Balance at 31 March 2017	1 766 561	141 058	(17 788)	-	1 889 831	-	1 889 831

STATEMENTS OF CHANGES IN EQUITY (continued)

for the year ended 31 March 2018

	Stated capital (note 12) R'000	Non-distributable reserve R'000	Accumulated loss R'000	Foreign currency translation reserve R'000	Total attributable to parent R'000	Non-controlling interest R'000	Total equity R'000
Total comprehensive income for the year	-	-	576 726	(120 732)	455 994	(1 671)	454 323
Profit for the year	-	-	576 726	-	576 726	1 499	578 225
Other comprehensive income	-	-	-	(120 732)	(120 732)	(3 170)	(123 902)
Transactions with shareholders, recognised directly in equity							
Issue of shares	1 408 514	-	-	-	1 408 514	-	1 408 514
Proceeds	1 440 643	-	-	-	1 440 643	-	1 440 643
Share issue costs	(32 129)	-	-	-	(32 129)	-	(32 129)
Transfer to non-distributable reserve	-	381 948	(381 948)	-	-	-	-
Dividends	-	-	(285 845)	-	(285 845)	-	(285 845)
Total transactions with shareholders	1 408 514	381 948	(667 793)	-	1 122 669	-	1 122 669
Changes in ownership interests							
Acquisition of subsidiary with non-controlling interest	-	-	-	-	-	27 434	27 434
Acquisition of subsidiary with non-controlling interest without change in control	-	-	-	-	-	2	2
Balance at 31 March 2018	3 175 075	523 006	(108 855)	(120 732)	3 468 494	25 765	3 494 259

STATEMENTS OF CHANGES IN EQUITY (continued)

for the year ended 31 March 2018

Company	Stated capital (note 12) R'000	Non-distributable reserve R'000	Accumulated loss R'000	Total R'000
Balance at 1 April 2016	1 362 647	(179)	(205)	1 362 263
Total comprehensive income for the year	–	–	118 007	118 007
Profit for the year	–	–	119 373	119 373
Other comprehensive income	–	–	(1 366)	(1 366)
Transactions with shareholders, recognised directly in equity				
Issue of shares	403 914	–	–	403 914
Proceeds	404 751	–	–	404 751
Share issue costs	(837)	–	–	(837)
Transfer to non-distributable reserve	–	855	(855)	–
Dividends	–	–	(131 101)	(131 101)
Total transactions with shareholders	403 914	855	(131 956)	272 813
Balance at 31 March 2017	1 766 561	676	(14 154)	1 753 083
Total comprehensive income for the year	–	–	238 645	238 645
Profit for the year	–	–	238 645	238 645
Other comprehensive income	–	–	–	–
Transactions with shareholders, recognised directly in equity				
Issue of shares	1 408 514	–	–	1 408 514
Proceeds	1 440 643	–	–	1 440 643
Share issue costs	(32 129)	–	–	(32 129)
Transfer to non-distributable reserve	–	2 737	(2 737)	–
Dividends	–	–	(285 845)	(285 845)
Total transactions with shareholders	1 408 514	2 737	(288 582)	1 122 669
Balance at 31 March 2018	3 175 075	3 413	(64 091)	3 114 397

Dividend per share (note 22)

31 March 2018 Cents	31 March 2017 Cents
97.83	88.05