

STATEMENTS OF FINANCIAL POSITION

as at 31 March 2019

Note	Group		Company		
	2019 R'000	2018 R'000	2019 R'000	2018 R'000	
ASSETS					
Non-current assets					
	6 644 781	4 493 563	4 573 696	3 143 972	
Investment properties	3	6 242 413	4 034 430	398 702	88 601
Property and equipment		8 793	4 969	1 395	1 644
Stor-Age share purchase scheme loans	4	184 739	166 961	184 739	166 961
Goodwill and intangible assets	5	140 842	144 036	78 321	82 097
Investment in subsidiaries	6	–	–	3 896 010	2 804 669
Other receivables	9	9 929	–	9 929	–
Unlisted investment		4 600	–	4 600	–
Deferred taxation	19	18 829	19 098	–	–
Derivative financial assets	7	34 636	124 069	–	–
Current assets					
	384 085	90 156	733 873	388 827	
Trade and other receivables	9	119 273	65 165	38 960	11 143
Inventories		5 239	3 168	1 129	463
Intercompany receivable	8	–	–	357 146	207 000
Cash and cash equivalents	10	259 573	21 823	185 085	2 293
Dividend receivable	11	–	–	151 553	167 928
Total assets		7 028 866	4 583 719	5 307 569	3 532 799
EQUITY AND LIABILITIES					
Total equity					
	4 624 751	3 494 259	4 042 453	3 114 397	
Stated capital	12	4 292 941	3 175 075	4 292 941	3 175 075
Non-distributable reserve	13	490 839	523 006	(258)	3 413
Accumulated loss		(206 533)	(108 855)	(250 420)	(64 091)
Share-based payment reserve	14	190	–	190	–
Foreign currency translation reserve		19 149	(120 732)	–	–
Total attributable equity to shareholders		4 596 586	3 468 494	4 042 453	3 114 397
Non-controlling interest		28 165	25 765	–	–
Non-current liabilities					
	1 706 902	801 598	676 422	238 912	
Bank borrowings	15.1	1 493 450	624 985	667 319	235 569
Derivative financial liabilities	15.2	21 298	3 343	9 103	3 343
Finance lease obligations	29	192 154	173 270	–	–
Current liabilities					
	697 213	287 862	588 694	179 490	
Bank borrowings	15.1	248 861	16 571	248 861	–
Trade and other payables	16	206 062	94 817	71 156	11 834
Provisions	17	6 266	16 331	5 768	–
Finance lease obligations	29	21 157	8 230	–	–
Intercompany payable	8	–	–	48 042	15 743
Dividends payable		214 867	151 913	214 867	151 913
Total equity and liabilities		7 028 866	4 583 719	5 307 569	3 532 799